

Summerlakes Homeowners Association  
Profit & Loss  
October 2021

	<u>Oct 21</u>
<b>Income</b>	
<b>Income</b>	
<b>Assessment</b>	
Pool Reserve Fund	6,482.00
Assessment - Other	20,267.00
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<b>Total Assessment</b>	26,749.00
<b>Clubhouse Rentals</b>	850.00
<b>Document Fees</b>	200.00
<b>Newsletter Ads</b>	50.00
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<b>Total Income</b>	27,849.00
<b>Other Income</b>	256.15
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<b>Total Income</b>	28,105.15
<b>Gross Profit</b>	28,105.15
<b>Expense</b>	
<b>Bank Fees</b>	
Account Charges	107.50
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<b>Total Bank Fees</b>	107.50
<b>Capital Improvements</b>	
Grounds Capital Expense	41,400.00
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<b>Total Capital Improvements</b>	41,400.00
<b>Insurance</b>	
Employee Health	89.37
Workmans Comp. & General Liab.	4,228.23
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<b>Total Insurance</b>	4,317.60
<b>Maintenance</b>	
Building	3,930.15
Grounds	6,295.23
Tractor Expense	16.98
Vehicle Expenses	70.07
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<b>Total Maintenance</b>	10,312.43
<b>Office Expense</b>	
Outside Services	357.00
Postage	580.00
Printing	115.11
Supplies	212.03
Office Expense - Other	0.00
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<b>Total Office Expense</b>	1,264.14
<b>Other Expense</b>	
Activities Expense	386.53
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<b>Total Other Expense</b>	386.53
<b>Payroll Expense; Taxes</b>	837.69
<b>Payroll Expenses</b>	
Payroll Processing Charge	184.00
Wages	10,485.18
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<b>Total Payroll Expenses</b>	10,669.18
<b>Professional Fees</b>	
Legal Fees	951.86
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<b>Total Professional Fees</b>	951.86

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12/02/21  
Cash Basis

Summerlakes Homeowners Association  
**Profit & Loss**  
October 2021

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	<u>Oct 21</u>
Utilities	
Cable TV	145.40
Electric	704.00
Gas	1,302.87
Internet	139.95
Refuse Removal	214.23
Telephone	171.92
Water	1,782.04
Utilities - Other	64.37
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<b>Total Utilities</b>	4,524.78
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<b>Total Expense</b>	74,771.71
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<b>Net Income</b>	<b>-46,666.56</b>
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